

## Weekly economic calendar

For the week ending August 18, 2023

- In the US, watching the Fed minutes and manufacturing surveys for August
- 2Q23 GDP in Japan and the Eurozone, as well as July's activity data in China**
- In Mexico, retail sales and the Timely Indicator of Economic Activity

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 14	19:50	JP	Gross domestic product*	2Q23 (P)	% q/q	--	0.7	0.7
	22:00	CHI	Industrial production	Jul	% y/y	--	4.3	4.4
	22:00	CHI	Retail sales	Jul	% y/y	--	4.2	3.1
	22:00	CHI	Gross fixed investment (YTD)	Jul	% y/y	--	3.8	3.8
Tue 15	02:00	UK	Unemployment rate*	Jun	%	--	4.0	4.0
	05:00	GER	ZEW Survey (Expectations)	Aug	index	--	-15.0	-14.7
	08:30	US	Retail sales*	Jul	% m/m	0.4	0.4	0.2
	08:30	US	Ex autos & gas*	Jul	% m/m	--	0.4	0.3
	08:30	US	Control group*	Jul	% m/m	0.4	0.5	0.6
	08:30	US	Empire manufacturing*	Aug	index	2.5	-1.0	1.1
	11:00	US	Fed's Kashkari speaks at API conference					
	11:00	MX	International reserves	Aug 11	US\$bn	--	--	203.9
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes; 3-year Mbono (Sep'26); 3-year Udibono (Dec'26) and 1-, and 3-year Bonds F					
Wed 16	02:00	UK	Consumer prices	Jul	% y/y	--	6.8	7.9
	02:00	UK	Core	Jul	% y/y	--	6.8	6.9
	05:00	EZ	Gross domestic product	2Q23	% y/y	--	0.6	0.6
	05:00	EZ	Gross domestic product*	2Q23	% q/q	--	0.3	0.3
	05:00	EZ	Industrial production*	Jun	% m/m	--	0.0	0.2
	08:30	US	Housing starts**	Jul	thousands	--	1,445	1,434
	08:30	US	Building permits**	Jul	thousands	--	1,469	1,441
	09:15	US	Industrial production*	Jul	% m/m	0.4	0.3	-0.5
	09:15	US	Manufacturing production*	Jul	% m/m	0.1	0.0	-0.3
	14:00	US	FOMC Meeting Minutes					
Thu 17	05:00	EZ	Trade balance*	Jun	EURbn	--	--	-0.9
	08:30	US	Initial jobless claims*	Aug 12	thousands	235	240	248
	08:30	US	Philadelphia Fed*	Aug	index	-12.0	-10.5	-13.5
Fri 18	05:00	EZ	Consumer prices	Jul (F)	% y/y	--	5.3	5.3
	05:00	EZ	Core	Jul (F)	% y/y	--	5.5	5.5
	08:00	MX	Retail sales	Jun	% y/y	4.9	3.0	2.6
	08:00	MX	Retail sales*	Jun	% m/m	1.7	--	-0.5
	08:00	MX	Timely Indicator of Economic Activity*	Jul	% y/y	--	--	4.0

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; \* Seasonally adjusted; \*\* Seasonally adjusted annualized rate

August 14, 2023



**Alejandro Padilla Santana**  
Chief Economist and Head of Research

alejandropadilla@banorte.com



**Juan Carlos Alderete Macal, CFA**  
Executive Director of Economic Research and Financial Markets Strategy

juan.alderete.macal@banorte.com



**Manuel Jiménez Zaldívar**  
Director of Market Strategy

manuel.jimenez@banorte.com



**Marissa Garza Ostos**  
Director of Equity Strategy

marissa.garza@banorte.com



**Francisco José Flores Serrano**  
Director of Economic Research, Mexico

francisco.flores.serrano@banorte.com



**Katia Celina Goya Ostos**  
Director of Economic Research, Global

katia.goya@banorte.com



**Luis Leopoldo López Salinas**  
Economist, Global

luis.lopez.salinas@banorte.com

Winners of the 2023 award for best Mexico economic forecasters, granted by *Focus Economics*



#1 OVERALL FORECASTER - MEXICO

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# Earnings Results Calendar

For the week ending August 18, 2023

- In the US, we expect results from only 17 S&P500 companies, including Cisco Systems, Home Depot, Target, and Walmart

Time		Company		Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 14								
Tue 15	BEF	US	Home Depot Inc	HD US	2Q24		4.457	C
Wed 16	BEF	US	Target Corp	TGT US	2Q24		1.470	C
	AFT	US	Cisco Systems Inc	CSCO US	4Q23		1.059	C
Thu 17	05:00	US	Walmart Inc	WMT US	2Q24		1.689	C
Fri 18								

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated).

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Manuel Jiménez Zaldivar, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Víctor Hugo Cortes Castro, José Itzamna Espitia Hernández, Carlos Hernández García, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Isaías Rodríguez Sobrino, Juan Carlos Mercado Garduño, Daniel Sebastián Sosa Aguilar, Jazmin Daniela Cuautencos Mora and Andrea Muñoz Sánchez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V. for the provision of our services.

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## Directory

Research and Strategy



Raquel Vázquez Godínez  
Assistant  
raquel.vazquez@banorte.com  
(55) 1670 - 2967



María Fernanda Vargas Santoyo  
Analyst  
maria.vargas.santoyo@banorte.com  
(55) 1103 - 4000

### Economic Research



Juan Carlos Alderete Macal, CFA  
Executive Director of Economic  
Research and Financial Markets  
Strategy  
juan.alderete.macal@banorte.com  
(55) 1103 - 4046



Yazmin Selene Pérez Enríquez  
Senior Economist, Mexico  
yazmin.perez.enriquez@banorte.com  
(55) 5268 - 1694

### Market Strategy



Manuel Jiménez Zaldivar  
Director of Market Strategy  
manuel.jimenez@banorte.com  
(55) 5268 - 1671



José Itzamna Espitia Hernández  
Senior Strategist, Equity  
jose.espitia@banorte.com  
(55) 1670 - 2249



Leslie Thalia Orozco Vélez  
Senior Strategist, Fixed Income and FX  
leslie.orozco.velez@banorte.com  
(55) 5268 - 1698



Juan Carlos Mercado Garduño  
Strategist, Equity  
juan.mercado.garduno@banorte.com  
(55) 1103 - 4000 x 1746

### Quantitative Analysis



Alejandro Cervantes Llamas  
Executive Director of Quantitative  
Analysis  
alejandro.cervantes@banorte.com  
(55) 1670 - 2972



José De Jesús Ramírez Martínez  
Senior Analyst, Quantitative Analysis  
jose.ramirez.martinez@banorte.com  
(55) 1103 - 4000



Andrea Muñoz Sánchez  
Analyst, Quantitative Analysis  
andrea.muñoz.sanchez@banorte.com  
(55) 1103 - 4000



Alejandro Padilla Santana  
Chief Economist and Head of  
Research  
alejandro.padilla@banorte.com  
(55) 1103 - 4043



Itzel Martínez Rojas  
Analyst  
itzel.martinez.rojas@banorte.com  
(55) 1670 - 2251



Lourdes Calvo Fernández  
Analyst (Edition)  
lourdes.calvo@banorte.com  
(55) 1103 - 4000 x 2611



Francisco José Flores Serrano  
Director of Economic Research,  
Mexico  
francisco.flores.serrano@banorte.com  
(55) 1670 - 2957



Cintia Gisela Nava Roa  
Senior Economist, Mexico  
cintia.nava.roa@banorte.com  
(55) 1103 - 4000



Katia Celina Goya Ostos  
Director of Economic  
Research, Global  
katia.goya@banorte.com  
(55) 1670 - 1821



Luis Leopoldo López Salinas  
Economist, Global  
luis.lopez.salinas@banorte.com  
(55) 1103 - 4000 x 2707



Marissa Garza Ostos  
Director of Equity Strategy  
marissa.garza@banorte.com  
(55) 1670 - 1719



Victor Hugo Cortes Castro  
Senior Strategist, Technical  
victorh.cortes@banorte.com  
(55) 1670 - 1800



Carlos Hernández García  
Senior Strategist, Equity  
carlos.hernandez.garcia@banorte.com  
(55) 1670 - 2250



Hugo Armando Gómez Solís  
Senior Analyst, Corporate Debt  
hugo.gomez@banorte.com  
(55) 1670 - 2247



Isaias Rodríguez Sobrino  
Analyst, Fixed Income, FX and  
Commodities  
isaias.rodriguez.sobrino@banorte.com  
(55) 1670 - 2144



Gerardo Daniel Valle Trujillo  
Analyst, Corporate Debt  
gerardo.valle.trujillo@banorte.com  
(55) 1670 - 2248



José Luis García Casales  
Director of Quantitative Analysis  
jose.garcia.casales@banorte.com  
(55) 8510 - 4608



Miguel Alejandro Calvo Domínguez  
Senior Analyst, Quantitative Analysis  
miguel.calvo@banorte.com  
(55) 1670 - 2220



Daniel Sebastián Sosa Aguilar  
Senior Analyst, Quantitative Analysis  
daniel.sosa@banorte.com  
(55) 1103 - 4000



Jazmin Daniela Cuautencos Mora  
Strategist, Quantitative Analysis  
jazmin.cuautencos.mora@banorte.com  
(55) 1103 - 4000